

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 29.09.2025

Appeal No. 284 of 2025

Ram Narayan Gupta & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Kunal Katariya, Advocate i/b SD And Associates for
Appellants.

Mr. Sagar Dhakane, Advocate i/b Agama Law Associates for
the Respondent.

ORDER:

Shri Kunal Katariya, learned advocate for the
appellants seek time. Call on December 10, 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

29.09.2025
PK